



21 May 2009

Dwyka Resources Limited ('Dwyka' or the 'Company')

Statement re: Share Price Movement

The Board of Dwyka notes the recent rise in the Company's share price and confirms that it is currently undertaking due diligence on a third party which may or may not lead to an offer by Dwyka for all of the issued share capital of another company. There can be no guarantee that due diligence will be successfully concluded to the satisfaction of Dwyka and no certainty that any offer will ultimately be made.

Further announcements will be made in due course.

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