

13-JAN. '05 (THU) 16:04

FAX: 01737837450

P. 001

Dwy



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Australian Stock Exchange Ltd. - Brisbane
Riverside Centre
123 Eagle Street
Brisbane, QLD 4000
Australia

FAX: 00-61-7-3835-1004

13 January 2005

ATTN: Manager Companies

Dear Sir/Madam:

Enclosed herewith, please find one copy of Form 604, pursuant to Section 671B of the Corporations Act, Notice of Change of interests to be a Substantial Holder, reporting the interests in **Dwyka Diamonds Ltd** of certain entities owned or managed by FMR Corp. and Fidelity International Limited.

If you have any questions please contact Karrie Barnett on +44 1737 837148 or by FAX on +44 1737 837450.

Yours faithfully

A handwritten signature in black ink, appearing to read "Karrie Barnett".

Karrie Barnett
Regulatory Reporting Analyst

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**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Dwyka Diamonds Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: **FMR Corp and FIL**
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 12 January 2005
The previous notice was given to the company on 29 October 2004
The previous notice was dated 28 October 2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common stock	77,590,197	5.34%	5,087,153	6.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 January 2005	FMR Corp. + FIL	Market transaction - purchase	0.7944\$	462,000 common stock	462,000 common stock
12 January 2005	FMR Corp. + FIL	Market transaction - purchase	0.7941\$	38,000 common stock	38,000 common stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities
FIL	FID FDS-VALUE ENTERPRISE POOL	486,500
FIL	FIDELITY INTL SMALL CAP FUND	4,620,653
Grand Total	5,087,153	6.55%

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR Corp./FMR Co.	<p>FMR Co. is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares.</p> <p>FMR Co. is a wholly-owned subsidiary of FMR Corp., a Delaware corporation. Edward C. Johnson 3d is chairman of FMR Corp. and owns in excess of 10% of the voting power of FMR Corp. and may thereby be deemed an associate of FMR Co.</p> <p>However, neither FMR Corp. nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders.</p>
FIL	<p>FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares.</p> <p>Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder.</p>

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	FIL has power to vote and dispose of the shares of the Funds which it advises.
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5. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
FMR Corp., FMR Co.	B2 Devonshire Street Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Signature

Rani Jandu

Regulatory Reporting Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated 25 August 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.

Sign Here

Date 13 January 2005

