



Dwyka  
Diamonds  
Limited

7 April 2004

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bond Street  
Sydney NSW 2000

Dear Sir,

**RE: Sale of South African Alluvial Diamond Exploration Project for ZAR1 Million.**

Dwyka Diamonds Limited ("Dwyka") announces that it has finalised the sale of its 100% interest in Mountclarke (Pty) Ltd ("Mountclarke") for ZAR1 Million. Mountclarke owns the Melkvlei alluvial diamond project, located 45 kilometres north-west of Kimberley in South Africa.

This sale is part of Dwyka's strategy of moving away from exploring alluvial diamond deposits towards the mining of hard rock diamond deposits.

Yours faithfully  
**Dwyka Diamonds Limited**

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**Grant Button**  
Company Secretary

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