



Dwyka  
Diamonds  
Limited

13 March 2006

## INDIA UPDATE

- Sample site 100km north-west of recent Rio Tinto Kimberlite field discovery
- Sample analysis strongly suggests source rock is diamondiferous

Dwyka Diamonds Limited (“Dwyka” or “the Company”), the AIM and ASX listed diamond developer and producer today announces positive results from its recent stream sediment sampling programmes in Uttar Pradesh, India.

Analysis of two samples from the Uttar Pradesh programme suggest the indicator minerals were derived from a diamondiferous source rock.

In material derived from the one of the samples, chrome spinel and pyrope garnets exhibit compositions typical of the diamond inclusion field. The sample site is located approximately 100km north-west of the Bunder Kimberlite field discovery recently announced by Rio Tinto.

Analysis of the recent samples strongly suggests the source rock is diamondiferous. The importance of this discovery is underpinned by the fact that Rio Tinto has recently located diamondiferous bodies intruding the same basement rocks. Additionally the surface textures of the indicator minerals found by Dwyka, and the distances from the Rio Tinto discoveries, would suggest that both samples contain indicator minerals sourced from as yet undiscovered kimberlite bodies.

**Commenting today Melissa Sturgess, Executive Chairman, said:** “Our priority now is to conduct follow up sampling and additional field work in order to locate the source of the kimberlitic indicator minerals. We shall be concentrating efforts on identifying the presence of kimberlites while working closely with our JV partners in India.”

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