



30 June 2008

Dwyka Resources Limited ('Dwyka' or the 'Company')

Results of EGM

On 7 May 2008, Dwyka announced that it had entered into an option giving it the ability to acquire an interest in the Daguma and Bonanza coal deposits located on the Philippines island of Mindanao (collectively, the '**Project**').

The Company further announced on 28 May 2008 that pursuant to the terms of a placing agreement, Ambrian Partners Limited as broker to the Company had conditionally placed 39,745,500 fully paid ordinary shares ('**Shares**') at a price of 26 pence per Share with selected institutional investors to raise gross proceeds of approximately £10.3 million (A\$21.3 million) in order to finance the acquisition by the Company of an initial 30% interest in the Project and related exploration and development costs ('**Placing**').

An Extraordinary General Meeting was held today to consider various resolutions to approve the Placing, the exercise by the Company of an option to acquire an interest in the Project, the issue of Shares in connection with the exercise of that option and the issue of Shares as consideration pursuant to a services agreement in connection with the Project.

The Board of Dwyka is pleased to announce that all resolutions proposed at the Extraordinary General Meeting held today were duly passed. As a result, the Company has today issued and allotted 39,745,500 Shares pursuant to the Placing.

Application has been made to the AIM Market of the London Stock Exchange ('**AIM**') for the admission to trading on AIM of 39,750,500 Shares which will rank pari passu in all respects with the existing Shares in issue. Admission is expected to become effective on 2 July 2008.

The issue of Shares in connection with the exercise of the Project option and as consideration pursuant to a services agreement in connection with the Project remains conditional on the exercise by the Company of its option to acquire an interest in the Project. Following the receipt of shareholder approval today, the Company expects to exercise this option shortly and will make a further announcement in due course.

All resolutions placed before shareholders at the Extraordinary General Meeting were approved as follows:

Ordinary Resolution 1 as set out in the Notice of Meeting the **Acquisition of an interest in the Coal Project** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 32,320,155 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 20,500 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 250,000 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 170,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Ordinary Resolution 2 as set out in the Notice of Meeting the **Approval of issue of shares to raise funds to acquire an interest in the Coal Project** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 31,467,097 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 20,500 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 1,103,058 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 170,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

Ordinary Resolution 3 as set out in the Notice of Meeting the **Approval of issue of Shares in connection with Services Agreement** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 31,467,097 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 20,500 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 1,103,058 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 170,000 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

DWYKA RESOURCES LIMITED

ABN

98 060 938 552

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 39,745,500 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Shares will rank equally with current fully paid ordinary shares in the company. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>The shares will rank equally in all respects.</p>				
<p>5 Issue price or consideration</p>	<p>GBP 0.26</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Acquisition, exploration and development fund for Daguma and Bonanza Coal Project</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>30 June 2006</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="711 1377 993 1415">Number</th> <th data-bbox="993 1377 1258 1415">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="711 1415 993 1621">171,089,706</td> <td data-bbox="993 1415 1258 1621">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	171,089,706	Ordinary Shares
Number	+Class				
171,089,706	Ordinary Shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	125,000	DWYKAS ó Option Expiring 30.06.10 at \$0.52 each.
	450,000	Options Expiring 30.06.09 at \$0.95
	500,000	Options Expiring 30.06.10 at \$0.31
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue - not applicable

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17 Policy for deciding entitlements in relation to fractions	
18 Names of countries in which the entity has +security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19 Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale)

+ See chapter 19 for defined terms.

through a broker)?

33 +Despatch date

Part 3 - Quotation of securities -

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

39 Class of +securities for which quotation is sought

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40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Company secretary

Date: 30 June 2008

Print name:

Michael Langoulant

+ See chapter 19 for defined terms.

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New issue announcement

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