



Dwyka
Diamonds
Limited

21 February 2007

Share Purchase Plan

Further to the announcements made by Dwyka Diamonds Limited (“**Dwyka**” or “the **Company**”) on 17 January 2007 and 2 February 2007, the Company wishes to announce the following further information in relation to the shareholder Share Purchase Plan (“**SPP**”) currently open to eligible Dwyka shareholders:

- shareholders wishing to participate in the SPP must provide funds in Australian dollars corresponding to the total number of shares subscribed for;
- registered shareholders who hold Dwyka shares as nominees are limited to a maximum participation of A\$5,000 per registered holding;
- shareholders located in the United Kingdom may return their completed acceptance forms (and any corresponding cheques in Australian dollars) to Computershare Investor Services PLC, PO Box 82, The Pavilions, Bridgwater Road, BRISTOL BS99 7NH; and
- shareholders wishing to pay by electronic funds transfer may forward the relevant Australian dollar amount to the following account (and should indicate their SRN/HIN, or (if not applicable) the full name in which their shareholding is registered, when doing so):

Bank:	National Australia Bank
BSB:	086 006
Swift:	NATAAU3303M
Account name:	Dwyka Diamonds Public Share Offer Account
Account number:	49 332 4248

As previously announced by the Company, the SPP offer is being made to all persons registered as holders of Dwyka shares as at 5:00pm (Western Australian summer time) on 5 February 2007 who have an address (as recorded in the Company’s register of members) in Australia, New Zealand or the United Kingdom, or in any other jurisdiction in which it is lawful and practical for the Company to offer and to issue shares under the SPP. The offer is not made in any jurisdiction in which, or to any person to whom, it would not be lawful to make the offer.

For further information please contact:

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Or visit: <http://www.dwykadiamonds.com>