



12 March 2007

## **Dwyka Resources Limited ('Dwyka' or the 'Company')**

### **Results of General Meeting**

The Directors of Dwyka Diamonds Limited ("Dwyka" or "the Company") are pleased to announce that all Resolutions placed before shareholders at a General Meeting held today at the Company's offices were approved. Details are attached.

Dwyka is now focused on its diamond assets in Africa, as well as the recently acquired Muremera Nickel Project in Burundi (via Danyland Limited) and the SwaziGold Project in Swaziland (via Swazi Gold Ventures (Pty) Limited).

#### **Muremera Nickel Project, Burundi**

The Muremera licence is located within 2km of the Kabanga project, possibly the world's largest undeveloped nickel sulphide deposit.

The Kabanga deposit, which is located immediately across the border in Tanzania, was discovered by geophysical prospecting, by the United Nations Development Programme ("UNDP"), in 1976. Further UNDP surveys in 1978 resulted in the discovery of the prospective Muremera deposits on the Burundi side of the border in 1978. The anomalies have identical characteristics and follow-up work by the UNDP has confirmed that massive sulphide bodies, with nickel mineralisation, are the source of the anomalies. Extensive geophysics and geochemical surveys have delineated numerous targets; however there has been insufficient drilling to date to establish a JORC compliant resource.

On 26 February the Company announced that it had signed an Earn-in and Shareholders Agreement with BHP Billiton pursuant to which BHP Billiton has agreed to spend US\$5,200,000 on the exploration programme at the Project.

#### **SwaziGold Project, Swaziland**

The Project is located in Swaziland, in the highly prospective Archaean Barberton Greenstone Belt that straddles the border between Mpumalanga Province, South Africa and Swaziland. Such Greenstone Belts host many major gold deposits in South Africa, Canada, and Australia, including the giant Kalgoorlie goldfield. The Barberton Greenstone Belt was the location of the first gold discovery in South Africa, and subsequent gold rush in 1884. Since that time, the belt has produced 11.5 million ounces of gold. Current underground mines include the Fairview, Sheba and Consort Mines of Barberton Mines Limited, controlled by Metorex Limited.

The project area is a large 425km<sup>2</sup> 'greenfields' exploration play with many targets ranging from 'walk up' advanced drilling targets to promising geochemical



anomalies. The prospective licence area comprises more than 40km of strike length containing multiple mineralised structures and more than 40 gold showings. Historic detailed drilling has been restricted to the Wyldsedale, Lomati and Daisy prospects where cumulative drilling by previous owners is in excess of 13,000 metres.

Dwyka's initial conclusion from a review of the geology and of this historic work is that the potential exists for several million tonnes of high grade gold mineralisation.

The technical exploration and mining information contained in the above announcement has been reviewed by Ed Nealon, who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is qualified as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nealon is a Dwyka Diamonds Ltd Director and provides consulting services via his company, Athlone International Pty Ltd.

Ed Nealon consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

*For further information please contact:*

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Or visit <http://www.dwykadiamonds.com>



12 March 2007

### Results of General Meeting

Dwyka Diamonds advise the following resolutions placed before shareholders at a General Meeting on 12 March 2007 were approved as follows:

**Special Resolution 1** as set out in the Notice of Meeting to **Change the Company Name** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 12,707,934 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 0 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 0 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

**Ordinary Resolution 2** as set out in the Notice of Meeting to **Ratify the issue of shares to Allerton Horizon Ltd** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 12,707,934 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 0 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 0 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

**Ordinary Resolution 3** as set out in the Notice of Meeting to **Ratify the issue of shares to Allerton Horizon Ltd** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 12,707,934 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 0 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 0 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

**Ordinary Resolution 4** as set out in the Notice of Meeting to **Approve the issue of Shareholder Share Purchase Plan Shortfall Shares to clients of Montagu** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:



Dwyka  
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- i. there were 12,707,934 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 0 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 0 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

**Ordinary Resolution 5** as set out in the Notice of Meeting to **Approve the Placement of up to 7,258,065 shares** was **passed** by a show of hands. Proxy details in respect of this resolution were as follows:

- i. there were 12,707,934 proxy votes in respect of which the appointments specified that the proxy vote for the resolution;
- ii. there were 0 proxy votes in respect of which the appointments specified that the proxy vote against the resolution;
- iii. there were 0 proxy votes in respect of which the appointments specified that the proxy abstain on the resolution;
- iv. there were 0 proxy votes in respect of which the appointments specified that the proxy may vote at the proxy's discretion;

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