



Dwyka
Diamonds
Limited

9 January 2007

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
Sydney NSW 2000

Dear Sir,

Re: Dwyka formalises management roles following BEE restructure

Dwyka Diamonds Limited (“**Dwyka**” or “the **Company**”), the AIM and ASX quoted diamond developer and producer, today announces that key management positions and subsidiary Board roles have now been finalised as part of the implementation of the recent BEE restructure of the Dwyka Group (“the **Group**”).

Cedric Bredekamp has been appointed Managing Director of Superkolong Holdings (Pty) Limited, Dwyka’s 70% subsidiary, to focus on operational issues in South Africa. He will be responsible for overseeing the day-to-day operation of the Group’s industrial products division comprising the Kimberley-based bricks and cement businesses, the Tailings Re-Treatment project and the mining division (consisting of the Blaauwbosch, Newlands and New Elands underground kimberlite mines) and the Bosele fissure project. As part of this focus, he has retired from the Dwyka Diamonds Limited Board.

Yours faithfully

Dwyka Diamonds Limited

Michael Langoulant
Company Secretary