



Dwyka
Diamonds
Limited

11 August 2004

The Manager
Company Announcement Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

Notice under Section 708A

Dwyka Diamonds Limited (**Company**) has on 10 August 2004 issued 9,000,000 fully paid shares pursuant to an offer made in the United Kingdom to clients of Williams de Broë Plc. The securities are part of a class of securities quoted both on the Australian Stock Exchange Limited (**ASX**) and the Alternative Investment Market of London Stock Exchange plc (**AIM**).

Application has been made for the 9,000,000 Placing Shares, which will rank pari passu with the existing ordinary shares of the Company, to be admitted to trading on AIM and to be quoted on ASX. Admission to AIM is expected to become effective and dealings in these shares to commence at 8.00 a.m. on Friday, 13th August 2004.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5)(e) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Please contact Melissa Sturgess, if you have any queries.

Yours faithfully
Dwyka Diamonds Limited

Michael Langoulant
Company Secretary

For further information please contact:

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