



Dwyka
Diamonds
Limited

5 October 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
Sydney NSW 2000

Dear Sir,

Re: Ambrian Partners appointed Nominated Advisor and Broker

Dwyka Diamonds Limited, the ASX and AIM quoted diamond developer and producer, today announces that it has appointed Ambrian Partners as Nominated Advisor and Broker with immediate effect.

Commenting today Melissa Sturgess, Executive Chairman of Dwyka, said "We believe that Ambrian has the necessary depth of expertise and experience in the mining sector to advise and support the Company as it develops."

Yours faithfully
Dwyka Diamonds Limited

Mike Langoulant
Company Secretary

For further information please contact:

Adrian Griffin
Dwyka Diamonds Limited
+61 (0) 8 9324 2955

Richard Brown
Ambrian Partners Limited
+44 (0) 20 7776 6417

Laurence Read/ Leesa Peters
Conduit PR
+44 (0) 20 7429 6605/
+44 (0) 20 7979 955 923