



30 May 2007

Dwyka Resources Limited ('Dwyka' or the 'Company')

CREST Enablement

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## Highlights

- Dwyka shares to be traded within CREST
  - Commencement 31 May 2007
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The Directors of Dwyka Resources Limited ("Dwyka or "the company") are pleased to announce that with effect from 31 May 2007, interests in the Company's ordinary shares (ISIN number AU000000DWY1) (the 'Ordinary Shares') will be capable of being held and transferred within CREST, pursuant to a depository interest arrangement.

The Ordinary Shares will not themselves be admitted to CREST, but the Company has arranged for Computershare Investor Services Plc ('Computershare') to issue depository interests in respect of the underlying Ordinary Shares (the 'Depository Interests'). The Depository Interests may be held and transferred within CREST. The Depository Interests will be created and issued pursuant to a Deed Poll executed by Computershare under English law and the provisions of the Deed Poll are expressed to bind all holders future and present.

In CREST, the Depository Interests will carry the same ISIN as the Ordinary Shares. It will of course remain open to shareholders, should they wish to do so, to continue to hold Ordinary Shares as they do now and make use of the residual settlement mechanism.

If CREST members wish to avail themselves of this facility, they can now do so by inputting a stock deposit in the usual way. The Company has informed CRESTCo that (1) a CREST transfer form or dematerialisation form lodged as a stock deposit will be deemed to constitute a transfer of the Ordinary Shares to Computershare, who will issue corresponding Depository Interests in CREST to the depositing member/ transferee; and (2) in a similar way, a stock withdrawal will be deemed to constitute an instruction to Computershare to cancel the Depository Interest and effect a transfer of the Ordinary Shares to the person specified in the instruction.

The Depository Interests will not be subject to SDRT. This is because the Depository Interests meet all of the criteria set out for the SDRT exemption granted in The Stamp Duty Reserve Tax (UK Depository Interests in Foreign Securities) Regulations 1999 (SI 1999/2383 as amended by SI 2000/1871 and SI 2001/3779).

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