



9 June 2005

BOARD CHANGES

The Directors of Dwyka Diamonds Limited ("Dwyka" or "the Company") are pleased to announce a number of changes to the structure of the Board to reflect the growth of its business.

Melissa Sturgess, currently CEO, will assume the role of Executive Chairman focusing on the further development of Dwyka's corporate and strategic relationships in Southern Africa.

Effective immediately, Cedric Bredenkamp will assume the role of Managing Director of Dwyka Diamonds Limited, responsible for the Company's operations in Southern Africa. This move reflects Dwyka's progression from a largely exploration company to a fully fledged hard rock diamond mining company. Cedric and his management team, based in Kimberley, South Africa, have been instrumental in the development of the Company and its projects over the past two years.

Ed Nealon, currently Non-executive Chairman, will move to the role of a non-executive Director responsible for geology and for Dwyka's Indian exploration programme. Ed will continue to provide strategic guidance to the Board and to the Chairman.

These changes will position the Company for the next stages of its development:

1. the bedding down of its newly acquired assets and the production of diamonds from its tailings project with De Beers; and
2. an increased focus on the furthering of the Company's corporate relationships with a view to further diamond production acquisitions.

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