31 October 2011

Nyota Minerals Limited ("Nyota" or the "Company")

Tulu Kapi Drilling Update

Highlights

- Assay results for a further 32 diamond and reverse circulation drillholes covering the main Tulu Kapi ore body and step-out targets
- Positive infill results underpin Tulu Kapi's resource base
- Near surface intercepts appear advantageous for near-term production
- New areas of mineralisation intersected within Tulu Kapi's extension areas
- Excellent progress made with engineering and hydrogeological drilling forming part of the Definitive Feasibility Study

Nyota Minerals (ASX/AIM: NYO), the gold exploration and development Company in East Africa, is pleased to provide shareholders with an updated drilling report for both the main Tulu Kapi ore body and its known extensions.

Drill results will continue to be reported and data accumulated ahead of a resource statement update, provisionally scheduled for the first quarter 2012.

Richard Chase, Chief Executive Officer commented "*The new assay results provide infill data that will help further upgrade the Tulu Kapi resource. However, their real significance is that they provide ongoing proof of the existence of potentially substantial extensions to the main Tulu Kapi ore body. The latest interpretation suggests that the N. Extension and NE Extension – UNDP Targets along with the Feeder Zone have the most potential to deliver significant additional gold ounces.*

"Drilling these extensions and the conversion of the bulk of the resource to an Indicated Resource status is one of the three strategic objectives set by Nyota for 2011/12, designed to underpin the value of our gold assets as the Tulu Kapi project approaches production. At the same time, the Company has made further progress in the delivery of important engineering and geotechnical data required as part of the Definitive Feasibility Process".

Overview of Drilling Results

38 holes completed. Sample assay results for 32 have been returned. 11 of the diamond drillholes are extensions of reverse circulation drillholes; 7 of which are pre-existing holes and 4 are new holes reported here.

All reported intercepts are "down the hole" and do not necessarily represent true widths.

Tulu Kapi Infill

- Positive results underpin a robust Tulu Kapi resource;
- Peak intersections including 8.74g/t Au over 15.95m and 2.15g/t Au over 16.25m;

Near-surface drill results

- Very encouraging near-surface intersections made over substantial widths;
- New intercepts expected to benefit early production;

SW Extension

- Mineralisation identified beyond the previous limits of the known resource;
- Peak intersections include 1.52g/t Au over 24.0m and 1.13g/t Au over 22.70m;

SE Extension

- Previously unknown near-surface mineralisation intersected;
- Peak intersections include 2.17g/t Au over 19.75m;

N. Extension

- Highly encouraging results indicate possible further extensions to the N, S and E of the current target area;
- Peak intersections include 23.70g/t Au over 1.0m and 6.02g/t Au over 6.0m;

NE Extension – UNDP

- Mineralisation intersected in area previously thought to be barren;
- UNDP drill target area expanded by 450m by 160m;

Engineering (Hydrology) Drilling

- Excellent progress made with engineering and hydrogeological drilling forming part of the Definitive Feasibility Study.

Detailed Drilling Results

Tulu Kapi Infill Drilling

A total of 11 DDH totalling 3,905.12 metres and 1 RC drillhole totalling 200 metres have been completed as part of the on-going infill drill programme where holes have been sited over the existing orebody.

Infill holes drilled to intersect the majority of the known lode structures have continued to return economic grades that demonstrate continuity of mineralisation and will help to maintain the overall Mineral Resource grade, which increased to 2.84g/t Au at the time of the last resource statement update. Peak intersections are illustrated below in Table 1.

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-124	58.53	62.22	3.69	6.48
TKBH-124	70.00	85.95	15.95	8.74
TKBH-124	205.85	210.62	4.77	6.75
TKBH-128	170.60	189.00	18.40	1.92
TKBH-136	141.60	157.85	16.25	2.15
TKBH-136	514.00	526.00	12.00	4.35

Table 1: Tulu Kapi Infill Drilling Peak Intersections

Near-Surface Infill and Step-Out Drilling

More importantly, infill and step-out drilling has intersected a high number of economic intersections at or near surface that can be expected to benefit Project economics during initial development of the open pit. Significant near-surface grades occur over notable mineralised widths peaking at 18.00, 19.75 and 24.00 metres. Peak intersections are illustrated below in Table 2.

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-131	5.80	29.80	24.00	1.52
TKBH-121	12.25	32.00	19.75	2.17
TKRC-163	22.00	40.00	18.00	2.85
TKBH-126	0.00	17.35	17.35	1.11
TKBH-121	37.75	51.40	13.65	0.92

Table 2: Recent Peak near-Surface Gold Intersections for Tulu Kapi Infill and Step-Out Drilling

Further infill drilling is taking place and any additional assay data generated up to the beginning of December will be included in the subsequent resource estimate update.

SW Extension

Nine holes were drilled totalling 2,835 metres. Of the seven DDH drilled (2,489m), four returned encouraging results peaking at 1.52g/t Au over 24.0m, 1.13g/t Au over 22.70m and 1.11g/t Au over 17.37m, two holes returned no significant assays and one hole has assays pending. The two RC holes drilled (346m) are both awaiting assay results.

Drilling has proven the presence of economic mineralisation beyond the previous limits of the ore body and the interim pit outline has been extended to accommodate this mineralisation. Further drilling is required to test for further extensions.

SE Extension

Drill results for the four DDH and RC holes drilled have improved the understanding of the geology of the SE quadrant of Tulu Kapi and added to the resource. In particular, two near-surface intersections of 2.17g/t Au over 19.75m and 0.92g/t Au over 13.65m are expected to benefit early production and have generated new down-dip targets that require follow-up. The location of the Bedele Shear is likely to limit further extensions to mineralisation in this corner of the deposit.

N. Extension

The N. Extension is one of the areas expected to result in further increases in the resource. Step-out drilling is continuing based on the positive results from the ten most recent DDH and RC holes drilled. Peak intersections are illustrated below in Table 3.

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-129	23.00	31.00	8.00	0.91
TKBH-129	113.40	127.90	14.50	2.07
including	120.78	121.78	1.00	23.70
TKBH-130	138.88	148.73	9.85	2.26
including	147.00	148.00	1.00	16.30
TKRC-163	22.00	40.00	18.00	2.85
including	34.00	40.00	6.00	6.02

Table 3: Peak Drill Intersections for N. Extension

Further potential exists to the north, southwest and east of the current delineated mineralisation. A major fault broadly oriented E – W intersects the N. Extension and on-going drilling will continue to step-out around known mineralisation and test for the displaced mineralisation that is expected to occur north of the same fault.

The original N. Extension mineralisation intersected was assumed to occur beyond the limits of the open pit and was to be mined via a cross-cut from the decline designed to access the Feeder Zone. If the tenor of the latest intersections can be extended to include subsequent step-out drilling, the possibility exists that the N. Extension could be incorporated into the Tulu Kapi pit profile or established as a separate secondary open pit.

Further step-out drilling is on-going and results will be included in the next resource estimation update.

NE Extension – UNDP

Two speculative holes have been drilled along what is presumed to be the southernmost limit of the UNDP Target. Whilst the intercept grades were lower than that achieved elsewhere at Tulu Kapi an intersection of 0.48g/t Au over 14.12m in an area previously thought to contain no mineralisation represents an important discovery. At present, the UNDP Target is defined by wide-spaced drilling which has broadly defined a number of stacked mineralised lode structures which are ready for follow-up infill drilling aimed at defining an initial Inferred Resource. What is now apparent is that the UNDP Target area needs to be notionally extended a further 160m south of the previously assumed southern limit of mineralisation over a width of approximately 450m. Subject to future drilling results, this potentially represents a further resource treatable through the planned Tulu Kapi plant. It is unlikely that the UNDP mineralisation will be incorporated into the Tulu Kapi open pit and planning is currently assuming UNDP will remain a secondary pit.

Engineering Drilling

A total of 34 hydrogeological holes have been drilled to assist with mine planning and environmental monitoring. Holes have been drilled as twin holes, one shallow hole to intersect a perched water table in the saprolite horizon and the second to intersect the main water table. All holes have been drilled, cased and are monitored according to protocols provided by independent consultants. Some additional hydrogeological holes will be required in the near future with reference specifically to the location of a portal for a decline and deeper water level monitoring in the Feeder Zone. Additional engineering drilling is also anticipated to assist with pit slope design and condemnation drilling for the plant, waste rock and tailings dam sites.

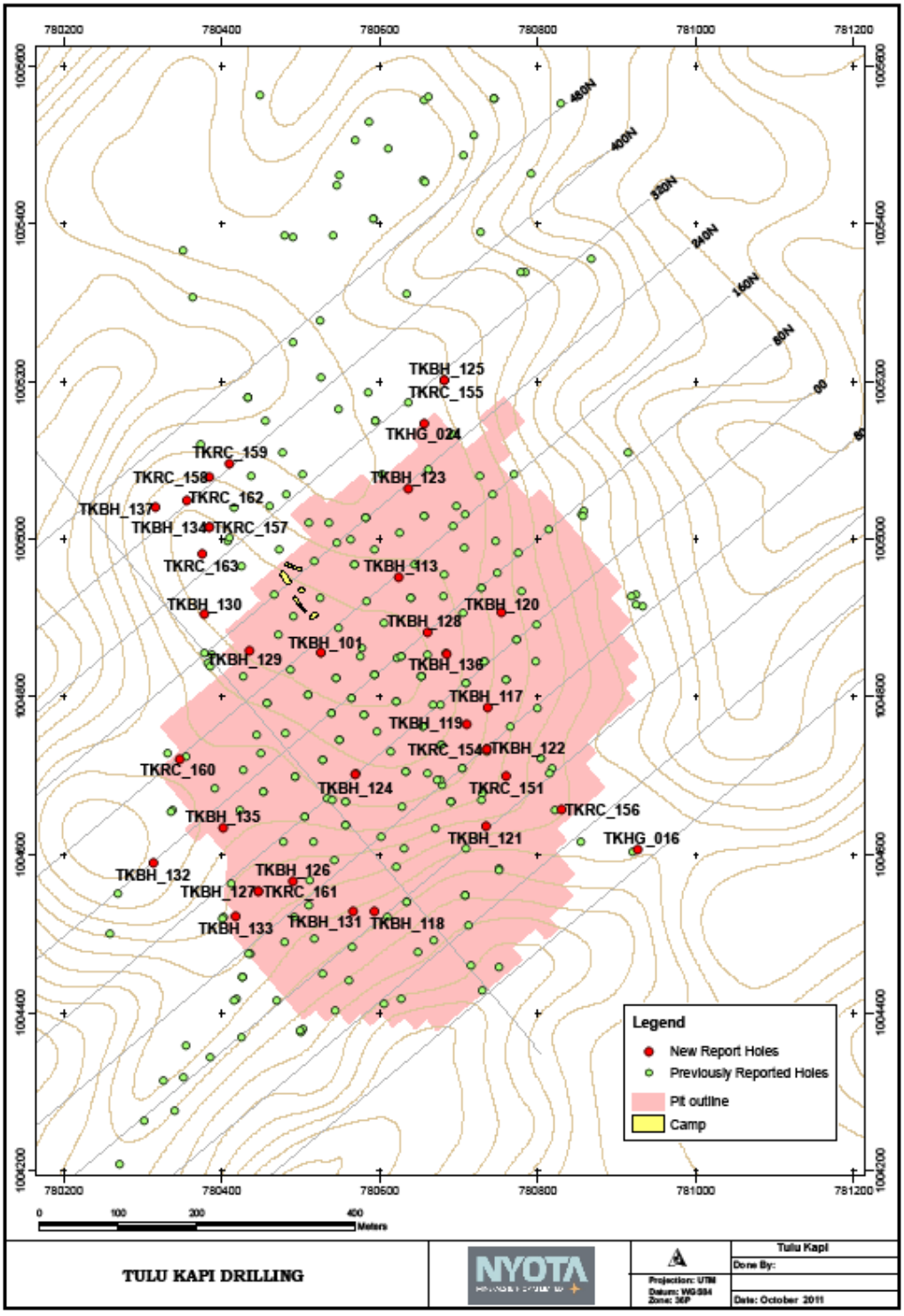

Figure 1: Tulu Kapi Drill Plan Highlighting Drillholes Reported in this Announcement

*Only a small number of the hydrogeological holes have been shown on the plan as the majority are collared outside of the open pit limit and over the proposed waste rock and tailings dam sites.

Information on assay data and drilling

RC and DDH drilling follow standard protocols that have been validated and refined by a number of independent consultants who have visited the Tulu Kapi site and monitored drilling operations.

Sampling protocols and sample preparation procedures employed in the laboratory located at Tulu Kapi and operated by ALS Chemex have also been reviewed and found to be of an appropriate standard.

The Company inserts standards, blanks and duplicates in all its sample batches dispatched for assay and implements strict QA/QC procedures to monitor the assays attributable to these standards, blanks and duplicates.

Estimation of grade and mineralised widths

A cut-off was employed of 0.40g/t Au for saprolite and 0.50g/t Au cut-off for fresh rock. Any intercept of less than the respective cut-off was excluded from any grade and mineralised width estimate except where an individual sample of 1.0m or less occurred between samples returning grades higher than cut-off in which case single samples of 1.0m or less that were below the cut-off would be included in a mineralised intersection.

The Tables below lists all mineralised intersections achieved since the last drilling update based upon a 0.40g/t Au and 0.50g/t Au cut-off.

Tulu Kapi Infill Drill Results

Table 4 - 1: DDH Infill

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-101	*No significant assays*			
TKBH-113	216.80	217.80	1.00	0.51
TKBH-113	284.22	286.00	1.78	2.76
TKBH-113	306.02	308.60	2.58	0.74
TKBH-113	340.00	349.70	9.70	2.21
TKBH-113	392.00	510.00	118.00	*Assays pending*
TKBH-116	*No significant assays*			
TKBH-117	*No significant assays*			
TKBH-119	284.80	288.30	3.50	1.27
TKBH-119	309.15	311.50	2.35	0.68
TKBH-119	381.00	383.00	2.00	0.61
TKBH-120	5.60	9.30	3.70	0.91
TKBH-120	129.60	132.60	3.00	2.32
TKBH-120	140.50	140.83	0.33	2.74
TKBH-120	162.50	167.80	5.30	0.54
TKBH-120	191.00	193.97	2.97	3.86
TKBH-120	278.15	289.45	11.30	0.90
TKBH-120	389.00	391.00	2.00	0.64
TKBH-122	248.40	249.40	1.00	0.53
TKBH-122	270.40	273.00	2.60	3.81
TKBH-122	359.00	361.00	2.00	0.75
TKBH-123	271.00	274.00	3.00	0.79
TKBH-124	0.00	6.20	6.20	1.84

TKBH-124	41.91	47.30	5.39	2.66
TKBH-124	58.53	62.22	3.69	6.48
TKBH-124	70.00	85.95	15.95	8.74
including	76.00	81.04	5.04	25.95
TKBH-124	102.75	103.50	0.75	1.08
TKBH-124	123.94	126.10	2.16	1.38
TKBH-124	141.50	142.41	0.91	1.00
TKBH-124	149.15	160.25	11.10	0.43
TKBH-124	184.00	185.95	1.95	0.72
TKBH-124	196.30	198.30	2.00	2.33
TKBH-124	205.85	210.62	4.77	6.75
including	205.85	207.88	2.03	15.53
TKBH-124	223.90	237.95	14.05	1.50
including	232.38	235.00	2.62	6.16
TKBH-124	254.55	257.40	2.85	0.80
TKBH-128	9.00	16.60	7.60	1.23
TKBH-128	62.40	71.90	9.50	1.57
including	65.90	71.00	5.10	2.65
TKBH-128	77.00	78.30	1.30	3.18
TKBH-128	84.00	85.80	1.80	0.58
TKBH-128	153.00	154.00	1.00	0.72
TKBH-128	170.60	189.00	18.40	1.92
including	179.40	180.40	1.00	11.40
TKBH-128	207.40	216.00	8.60	1.36
including	207.40	210.10	2.70	3.09
TKBH-128	224.45	229.30	4.85	0.73
TKBH-128	234.10	239.00	4.90	0.71
TKBH-128	262.00	277.50	15.50	1.67
including	264.00	265.00	1.00	11.95
TKBH-128	283.00	284.80	1.80	2.49
TKBH-128	299.00	307.29	8.29	0.65
TKBH-128	321.52	322.70	1.18	6.08
TKBH-128	355.80	357.80	2.00	5.26
TKBH-128	429.00	433.00	4.00	0.57
TKBH-136	0.00	70.00	70.00	*Assays pending*
TKBH-136	141.60	157.85	16.25	2.15
TKBH-136	168.58	171.84	3.26	1.63
TKBH-136	184.30	186.80	2.50	0.76
TKBH-136	198.70	203.70	5.00	0.66
TKBH-136	224.20	226.23	2.03	0.71
TKBH-136	472.00	480.40	8.40	0.48
TKBH-136	485.00	508.25	23.25	1.15
including	497.00	502.00	5.00	3.20
TKBH-136	514.00	526.00	12.00	4.35
including	517.00	518.00	1.00	35.10
TKBH-136	541.00	547.00	6.00	1.45

Table 4 – 2: RC Infill

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKRC-154	0.00	3.00	3.00	0.90
TKRC-154	91.00	99.00	8.00	0.67
TKRC-154	114.00	115.00	1.00	0.82
TKRC-154	117.00	118.00	1.00	4.36
TKRC-154	126.00	130.00	4.00	0.71
TKRC-154	183.00	187.00	4.00	0.46

SW Extension Drill Results

Table 5 – 1: DDH Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-118	292.90	315.60	22.70	1.13
INCL	311.30	313.90	2.60	6.69
TKBH-126	0.00	17.35	17.35	1.11
TKBH-126	62.10	66.60	4.50	0.52
TKBH-126	93.90	97.15	3.25	0.34
TKBH-126	103.00	109.00	6.00	0.33
TKBH-126	211.00	212.00	1.00	0.65
TKBH-126	229.00	231.00	2.00	0.62
TKBH-126	296.00	297.40	1.40	0.94
TKBH-126	311.20	317.50	6.30	0.81
TKBH-126	333.00	342.00	9.00	0.55
TKBH-127	*No significant assays*			
TKBH-131	0.00	1.30	1.30	1.44
TKBH-131	5.80	29.80	24.00	1.52
including	5.80	24.40	18.60	1.92
including	21.00	24.40	3.40	6.77
TKBH-131	67.00	69.00	2.00	1.43
TKBH-131	77.60	79.00	1.40	1.35
TKBH-131	111.00	115.75	4.75	2.73
including	114.00	115.00	1.00	8.70
TKBH-131	124.00	125.00	1.00	1.74
TKBH-132	*No significant assays*			
TKBH-133	0.00	70.00	70.00	*Assays pending*
TKBH-135	4.90	7.30	2.40	0.80

Table 5 – 2: RC Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKRC-164	*Assays pending*			
TKRC-165	*Assays pending*			

SE Extension Drill Results

Table 6 – 1: DDH Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-121	12.25	32.00	19.75	2.17
including	19.40	23.00	3.60	7.89
TKBH-121	37.75	51.40	13.65	0.92
including	49.60	50.65	1.05	5.54
TKBH-121	56.65	67.00	10.35	0.30
TKBH-121	150.00	150.70	0.70	2.02
TKBH-121	195.00	197.00	2.00	0.99

Table 6 – 2: RC Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKRC-151	*Assays pending*			
TKRC-156	*No significant assays*			
TKRC-161	*No significant assays*			

N. Extension Drill Results

Table 7 – 1: DDH Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-129	23.00	31.00	8.00	0.91
TKBH-129	43.00	45.00	2.00	0.52
TKBH-129	57.00	61.20	4.20	1.80
TKBH-129	80.00	86.75	6.75	0.89
TKBH-129	113.40	127.90	14.50	2.07
including	120.78	121.78	1.00	23.70
TKBH-130	64.00	65.00	1.00	7.83
TKBH-130	89.00	92.00	3.00	1.37
TKBH-130	138.88	148.73	9.85	2.26
including	147.00	148.00	1.00	16.30
TKBH-134	*No significant assays*			
TKBH-137	*Assays pending*			

Table 7 – 2: RC Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKRC-157	9.00	10.00	1.00	5.56
TKRC-157	16.00	17.00	1.00	1.23
TKRC-157	21.00	24.00	3.00	4.85
including	22.00	23.00	1.00	13.55
TKRC-157	30.00	32.00	2.00	7.26
TKRC-157	174.00	182.00	8.00	1.41
TKRC-158	41.00	42.00	1.00	0.50
TKRC-159	28.00	29.00	1.00	0.96
TKRC-159	175.00	176.00	1.00	1.24
TKRC-160	31.00	32.00	1.00	0.62
TKRC-160	44.00	45.00	1.00	0.50
TKRC-162	*Assays pending*			
TKRC-163	22.00	40.00	18.00	2.85
including	34.00	40.00	6.00	6.02
TKRC-163	43.00	44.00	1.00	0.96
TKRC-163	158.00	160.00	2.00	1.74

NE Extension – UNDP Drill Results

Table 8 – 1: DDH Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKBH-125	563.65	577.77	14.12	0.48

Table 8 – 2: RC Results

Hole ID	From (m)	To (m)	Interval (m)	Grade (g/t Au)
TKRC-155	74.00	75.00	1.00	3.45

Drill Hole Summaries

Table 9 - 1: DDH Statistics

Hole ID	Start Depth	End Depth	Drilled	Tail Ref
	(m)	(m)	(m)	
TKBH-101	429.30	576.30	147.00	TKBH-073
TKBH-113	200.00	535.00	335.00	TKRC-002
TKBH-116	191.40	401.00	209.60	TKRC-069
TKBH-117	200.00	456.40	256.40	TKRC-068
TKBH-118	240.00	500.50	260.50	TKRC-150
TKBH-119	200.00	452.90	252.90	TKRC-067
TKBH-120	0.00	471.00	471.00	
TKBH-121	0.00	213.10	213.10	
TKBH-122	200.00	426.00	226.00	TKRC-154
TKBH-123	200.00	552.40	352.40	TKRC-106
TKBH-124	0.00	507.20	507.20	
TKBH-125	220.00	596.25	376.25	TKRC-155
TKBH-126	0.00	420.10	420.10	
TKBH-127	200.00	552.00	352.00	TKRC-161
TKBH-128	0.00	576.20	576.20	
TKBH-129	0.00	637.50	637.50	
TKBH-130	0.00	450.30	450.30	
TKBH-131	0.00	364.00	364.00	
TKBH-132	0.00	237.10	237.10	
TKBH-133	0.00	320.90	320.90	
TKBH-134	200.00	589.85	389.85	TKRC-157
TKBH-135	0.00	534.40	534.40	
TKBH-136	0.00	584.42	584.42	
TKBH-137	0.00	659.20	659.20	

Tail Ref: *A number of holes were drilled as diamond tail holes. Previously drilled RC holes were used as the basis for extension of drilling using diamond drillhole extensions from the basis of the previously drilled RC hole.*

Table 9 -2: RC Drillhole Statistics

Hole ID	Start Depth	End Depth	Drilled
	(m)	(m)	(m)
TKRC-151	0	210	210
TKRC-154	0	200	200
TKRC-155	0	220	220
TKRC-156	0	214	214
TKRC-157	0	200	200
TKRC-158	0	200	200
TKRC-159	0	200	200
TKRC-160	0	204	204
TKRC-161	0	200	200
TKRC-162	0	200	200
TKRC-163	0	200	200
TKRC-164	0	163	163
TKRC-165	0	183	183
TKRC-166	0	200	200

Engineering Drilling

Table 11: Hydrological Drilling

Hole ID	Easting	Northing	Elevation (msl)	EOH (m)
TKHG-001	780722	1004028	1664	31
TKHG-002	780714	1004025	1664	100
TKHG-003	781127	1003958	1712	55
TKHG-004	781130	1003949	1712	80
TKHG-005	780887	1003519	1635	43
TKHG-006	780894	1003516	1635	80
TKHG-007	782067	1005527	1605	43
TKHG-008	782067	1005523	1605	66
TKHG-009	781613	1004789	1665	46
TKHG-010	781613	1004797	1665	80
TKHG-011	780445	1003725	1630	31
TKHG-012	780441	1003726	1630	113
TKHG-013	781268	1004068	1700	46
TKHG-014	781262	1004079	1700	86
TKHG-015	780920	1004603	1700	52
TKHG-016	780926	1004608	1700	130
TKHG-017	782232	1004597	1680	34
TKHG-018	782232	1004600	1680	72
TKHG-019	782691	1005027	1660	22
TKHG-020	782691	1005031	1660	59
TKHG-021	780676	1004695	1736	31
TKHG-022	780672	1004695	1736	201
TKHG-023	780659	1005149	1737	19
TKHG-024	780656	1005147	1737	200
TKHG-025	780500	1004374	1681	12
TKHG-026	780499	1004377	1681	160
TKHG-027	780402	1004521	1715	19
TKHG-028	780400	1004518	1715	139
TKHG-029	780387	1004852	1741	12
TKHG-030	780378	1004857	1741	130
TKHG-031	780858	1005035	1717	19
TKHG-032	780857	1005029	1717	210
TKHG-033	780932	1004915	1676	33
TKHG-034	780924	1004917	1698	130
		Total		**2584**

The technical exploration and mining information contained in this Announcement has been reviewed and approved by Mr D Hage Pr.Sci.Nat, Chief Geologist for Nyota Minerals Limited. Mr Hage has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and as a qualified person under the AIM Note for Mining, Oil and Gas Companies. Mr. Hage is an employee of Nyota Minerals Limited and is a Member of the South African Council for Natural Scientific Professions (SACNASP). Mr Hage consents to the inclusion in this Announcement of such information in the form and context in which it appears.

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