



28 May 2010

Nyota Minerals Limited ('Nyota' or the 'Company')

FINAL AGREEMENTS SIGNED FOR IFC SUBSCRIPTION OF GBP3.44 MILLION

- Final, legally binding agreements signed with IFC
- IFC public consultation, Australian Foreign Investment Review Board (FIRB) approval and Board approval processes all satisfactorily completed
- Subscription by IFC for approximately GBP3.44M worth of shares and GBP3.87M worth of options expected to be concluded within the next two weeks
- IFC involvement can add significant value to Tulu Kapi project in terms of social and environmental matters and potential access to IFC debt capital

Nyota (AIM:NYO), which is focused on the exploration and development of gold and nickel projects in Africa, has now entered into a final, legally binding Share Subscription Agreement and an Option Agreement ("**Agreements**") in connection with IFC's investment in Nyota as previously announced on 14 April 2010. All key approvals for the investment (other than Nyota shareholder approval, for which a general meeting has been convened for 2 June 2010) have now been received.

As previously announced, the investment contemplated in the Agreements will see IFC taking a 10% shareholding in Nyota at an aggregate subscription cost of approximately GBP3.44M, as well as receiving unlisted options in the capital of the Company which, if exercised in full, would provide a further GBP3.87M worth of funding.

In order to preserve its 10% equity position, IFC will have the right to participate in any fundraisings undertaken by Nyota within the four years following its initial investment, on the same terms and conditions as all other participants.

Speaking today in relation to the signing of the Agreements, Nyota Chief Executive, Melissa Sturgess, said: "We are delighted that all approval processes have gone smoothly and look forward to welcoming IFC as a shareholder in the Company. We expect IFC's involvement to add significant value as our Tulu Kapi project develops, both in terms of ongoing assistance in relation to social and environmental matters and in terms of the Company's ability to have access to potential IFC debt capital as we move towards production".

A copy of IFC's media release in relation to the signing of the Agreements can be viewed at ifc.org/ifcext/media.nsf/content/SelectedPressRelease?OpenDocument&UNID=EAFED18B25A2E45985257730006CDB06.

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Notes to editors

IFC, a member of the World Bank Group, creates opportunity for people to escape poverty and improve their lives. IFC fosters sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and risk mitigation services to businesses and governments. IFC's new investments totaled \$14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information about IFC, visit www.ifc.org.