



14 July 2010

Nyota Minerals Limited ('Nyota' or the 'Company')

APPOINTMENT OF MIRABAUD AS JOINT BROKER

The directors of Nyota are pleased to announce the appointment of Mirabaud Securities LLP ("**Mirabaud**") as joint broker to the Company with immediate effect.

Mirabaud joins Ocean Equities Limited in providing broking support, analyst coverage and related services to Nyota. Ambrian Partners Limited will continue to act in the role of Nominated Adviser to the Company.

Mirabaud has particular expertise in the mining sector and represents a substantial number of minerals and resources clients. Its natural resources team has raised in excess of \$US1.3 billion over the past eighteen months in the sector.

Speaking today in relation to the appointment, Nyota Chief Executive, Melissa Sturgess, said:

"I believe that with Mirabaud joining Ambrian and Ocean we have a unique team combining three of the best specialist mining finance and advisory houses in the City of London and ideally suited to serving our needs as we proceed with the rapid evaluation and development of the Tulu Kapi project."

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Notes to editors

Mirabaud Securities is part of the Mirabaud Group, one of the oldest private Swiss banking firms, established in Geneva in 1819, and is a global institutional broking business providing research and strategy, execution, equity capital markets, corporate advisory and broking across 28 markets worldwide. In the UK, Mirabaud provides a range of stockbroking services including capital raising, corporate broking and research services to corporate and institutional clients. In a recent (October 2009) Hemscott AIM Advisers ranking guide, Mirabaud was ranked number one in overall number and total market capitalisation of AIM clients, as well as number one for FTSE AIM 100 clients.