



14 June 2010

Nyota Minerals Limited ('Nyota' or the 'Company')

COMPLETION OF £3.44 MILLION SUBSCRIPTION BY IFC

- Subscription moneys of £3.44M received, which will be used to further accelerate the current drilling campaign at Nyota's flagship Tulu Kapi gold project in Ethiopia
- As a result, IFC is now a 10% shareholder in Nyota and is expected to add significant value to the Tulu Kapi project in terms of social and environmental matters
- IFC also provides potential access to debt capital

The directors of Nyota (ASX and AIM:NYO), which is focused on the exploration and development of gold and nickel projects in Africa, are pleased to announce that the £3.44 million placement of new shares to International Finance Corporation ("**IFC**") has now been completed in all respects.

As a result of the placement, 29,749,327 new shares (the "**Placing Shares**") have been allotted and issued to IFC, giving it a shareholding of 10% in the Company. Application has been made for the Placing Shares to be quoted on the ASX and admitted to trading on AIM with quotation and admission expected to occur on 16 June 2010. In addition, 22,311,995 options have been granted to IFC in connection with its investment. Further information in relation to the terms and conditions of the IFC's investment can be found in the Company's announcement dated 28 May 2010.

The additional £3.44M received by Nyota as a result of the IFC's initial investment will be used primarily to accelerate the ongoing drilling campaign at the Company's Tulu Kapi gold project in Ethiopia. Nyota recently announced an upgraded Inferred resource of 1.38 million ounces of gold (at a cut-off grade of 0.50g/t gold) and the current drilling programme is designed to convert the current Inferred Resource to an Indicated category and to further increase the size of the Inferred resource.

Nyota Chief Executive, Melissa Sturgess, said: "To have concluded the investment process with IFC in such a short space of time is a fantastic achievement and one which represents an important strategic step towards creating a significant gold project at Tulu Kapi. We are very pleased to welcome IFC as a shareholder and a long-term supporter of the Tulu Kapi project, providing invaluable advice and assistance in social and environmental matters together with the prospect of debt funding at the production stage".

The Company gives this notice pursuant to Section 708A (5)(e) of the *Corporations Act* 2001 (Cth) ("**Corporations Act**"):

The Placing Shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*, in reliance on Section 708A (5)(e) of the *Corporations Act*.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the *Corporations Act* as they apply to the Company; and
- (b) Section 674 of the *Corporations Act*.

There is no excluded information for the purposes of Sections 708A (7) and (8) of the *Corporations Act*.

For further information please contact:

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Or visit: <http://www.nyotaminerals.com>

Notes to editors

IFC, a member of the World Bank Group, creates opportunity for people to escape poverty and improve their lives. IFC fosters sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and risk mitigation services to businesses and governments. IFC's new investments totaled \$14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information about IFC, visit the IFC website.

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

NYOTA MINERALS LIMITED

ABN

98 060 938 552

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | a) Ordinary fully paid shares
b) Unlisted Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | a) 29,749,327
b) 22,311,995 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a) Fully paid
b) Exercisable at GBP0.17355787 on or before 13 June 2014 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>a) Yes b) N/a</p>				
<p>5 Issue price or consideration</p>	<p>a) GBP0.11570525 each b) free</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Working capital to advance drilling of the Tulu Kapi gold project</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>14 June 2010</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="711 1377 995 1419">Number</th> <th data-bbox="995 1377 1274 1419">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="711 1419 995 1627">297,493,276</td> <td data-bbox="995 1419 1274 1627">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	297,493,276	Ordinary Shares
Number	+Class				
297,493,276	Ordinary Shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	125,000	Option Expiring 30.06.10 at \$0.52
	500,000	Options Expiring 30.06.10 at \$0.31
	5,800,000	Options Expiring 30.09.12 at \$0.11
	1,280,000	Options Expiring 31.12.12 at \$0.13
	7,000,000	Options Expiring 31.12.13 at \$0.15
	250,000	Options Expiring 30.06.13 at \$0.17
	22,311,995	Options Expiring 13.06.14 at GBP0.17355787
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue - not applicable

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17 Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a

+ See chapter 19 for defined terms.

broker?	<input type="text"/>
31 How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	<input type="text"/>
32 How do +security holders dispose of their entitlements (except by sale through a broker)?	<input type="text"/>
33 +Despatch date	<input type="text"/>

Part 3 - Quotation of securities -

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Ordinary fully paid shares as described in Part 1

(b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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39 Class of +securities for which
 quotation is sought

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40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)


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	Number	+Class
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
Company secretary

Date: 14 June 2010

Print name: Michael Langoulant

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