



31 October 2005

## FIRST SALE OF DIAMONDS FROM NEWLANDS AND SALE OF LARGE STONES FROM NOOITGEDACHT

### Highlights

- First sale of diamonds from recently re-opened Newlands Mine completed
- 42 carat stone from Nooitgedacht sold for USD 301,018 (USD 7,167 per carat)
- Total sales value USD 520,000

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Dwyka Diamonds Limited ("Dwyka" or "the Company"), the AIM and ASX listed diamond producer and project developer, today announced the sale of 883 carats of diamonds in Kimberley, South Africa.

### Newlands

The first parcel of diamonds from the recently re-opened Newlands Diamond Mine was sold to Diamdel, De Beers' rough diamond trading subsidiary, last week. The parcel of 347 carats of predominantly white diamonds achieved a price of USD 95 per carat for a total sale value of USD 32,930. The value per carat is in line with the Company's expectations for the Newlands Mine.

### Nooitgedacht

The following large stones were sold from the Nooitgedacht Alluvial Mine:

42 carat stone for USD 301,018 (USD 7,167 per carat)

17 carat stone for USD 35,789 (USD 2,105 per carat)

11 carat stone for USD 17,777 (USD 1,616 per carat)

Additional run of mine production of 468 carats achieved a sale price of USD 132,805 (USD 284 per carat)

**Melissa Sturgess, Executive Chairman of Dwyka Diamonds commented on the sales:** "We are delighted that the first sale of diamonds from the recently re-opened Newlands Mine has achieved a price per carat in line with our expectations. With revenue from Newlands ramping up, Blaauwbosch production having recently commenced, and recoveries from Nooitgedacht continuing to produce an excellent array of large, valuable stones, Dwyka is well on its way to sustainable and growing cashflows."

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