

The logo for Dwyka Resources Limited is centered on a black background. It features a large, tilted red and orange shape behind the text. The word "resources" is in a white, lowercase, sans-serif font. Below it, "dwyka" is written in a large, bold, white, lowercase, sans-serif font, with the "d" being orange. Underneath "dwyka", the word "LIMITED" is written in a smaller, white, uppercase, sans-serif font.

resources  
**dwyka**  
LIMITED

# Diamond Assets

- KimCor Diamonds Plc to acquire Dwyka's diamond and industrial products assets.
- Dwyka to own 50.09% of KimCor's enlarged share capital.
- GBP4.26m raised from institutional and high net worth investors.
- KimCor's stated objective of 200,000 carats per annum of production .

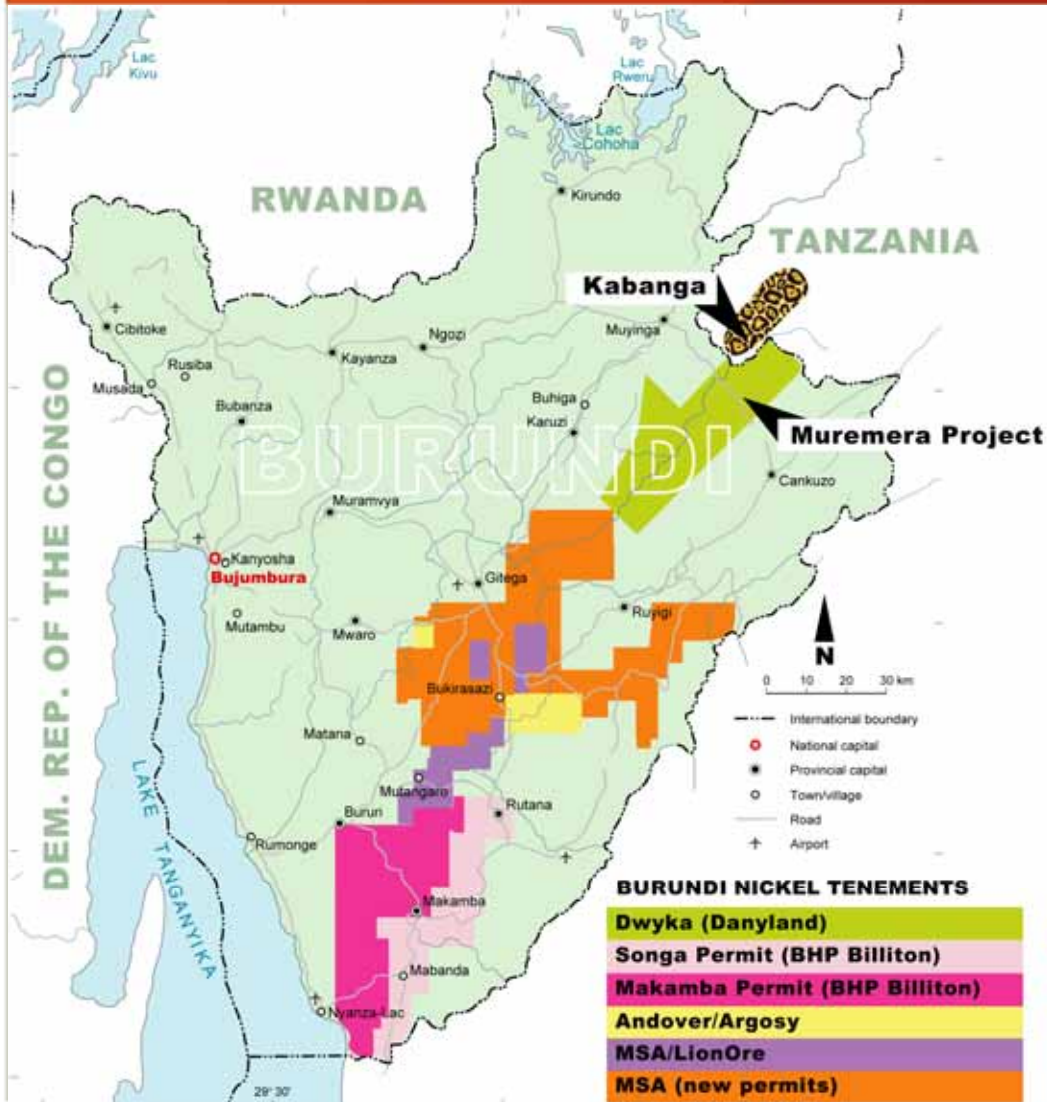


# Muremera Project



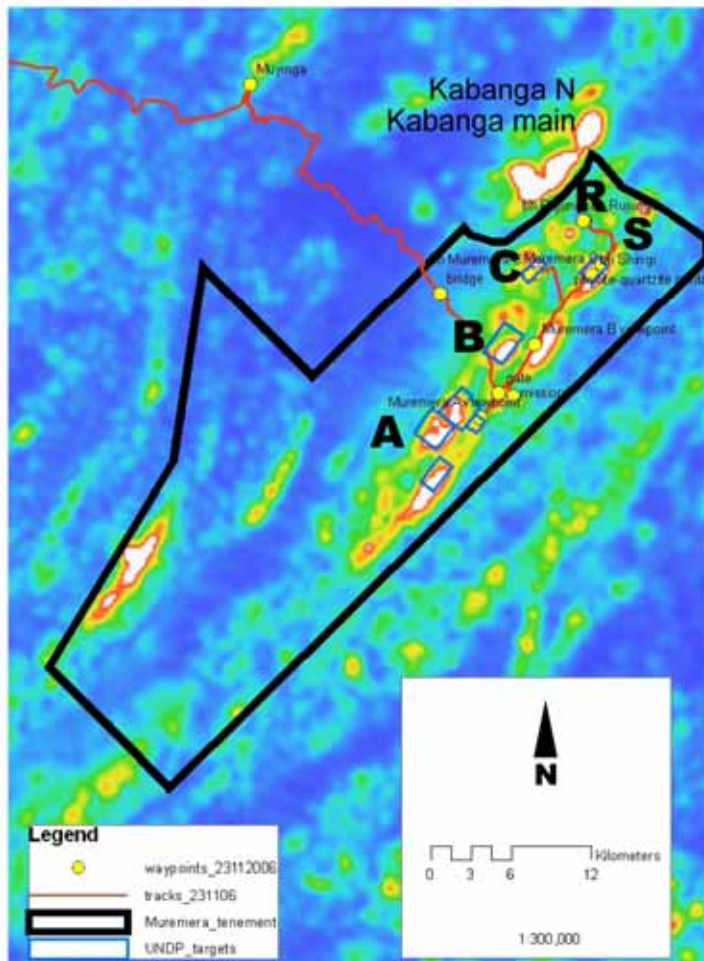
Dwyka is the 100% shareholder of Danyland Limited, the holder of the exploration licence for Muremera granted by the Burundi government.

# Muremera Nickel Project



- Initial exploration by United Nations Development Programme (UNDP).
- Superior nickel province – hosts 6% of world’s identified nickel resources.
- Only 2 km from Kabanga, world’s largest undeveloped nickel sulphide deposit (36 Mt @ 2.8%) – Xstrata investing \$145 million to earn 50% interest.
- Geophysical anomalies similar to those at Kabanga – sulphides identified within target zones.
- Nickel identified in sulphide occurrences.
- Closest town to Muremera Project is Muyinga, 206km east of Bujumbura via sealed road then 35km all weather road into project.
- Air charter from Kilimanjaro Airport, Arusha, Tanzania to Kabanga Airstrip.

# BHP Billiton work completed



UNDP aeromagnetic image – analytic signal.

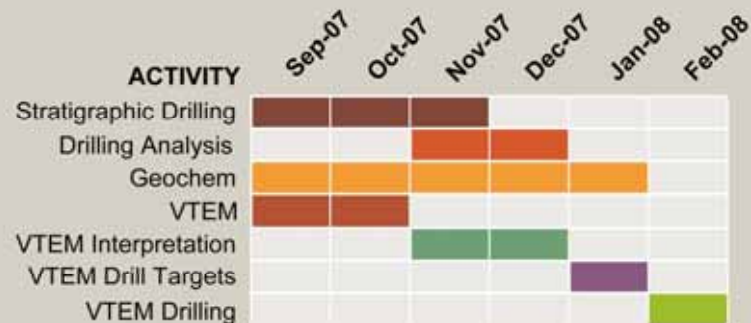
- Detailed logging and sampling of UNDP core.
- Twelve drill-holes logged and sampled.
- Previously unidentified Ni/Cu mineralization discovered.
- Petrographic analysis has identified pentlandite and chalcopyrite.

# Partnership with BHP Billiton

**BHP Billiton to spend US\$5.2 million to earn up to 50% of Muremera.**

- **Stage 1** – undertaking certain initial exploration activities (minimum BHPB expenditure of US\$1.2 million) – BHPB earns 10% equity of Danyland.
- **Stage 2** – target testing (minimum BHPB expenditure of US\$2 million) – BHPB earns additional 20% equity in Danyland (total 30%)
- **Stage 3** – resource definition and completion of a concept study (minimum BHPB expenditure of a further US\$2 million) – BHPB earns remaining 20% equity in Danyland (maximum 50% interest in project).

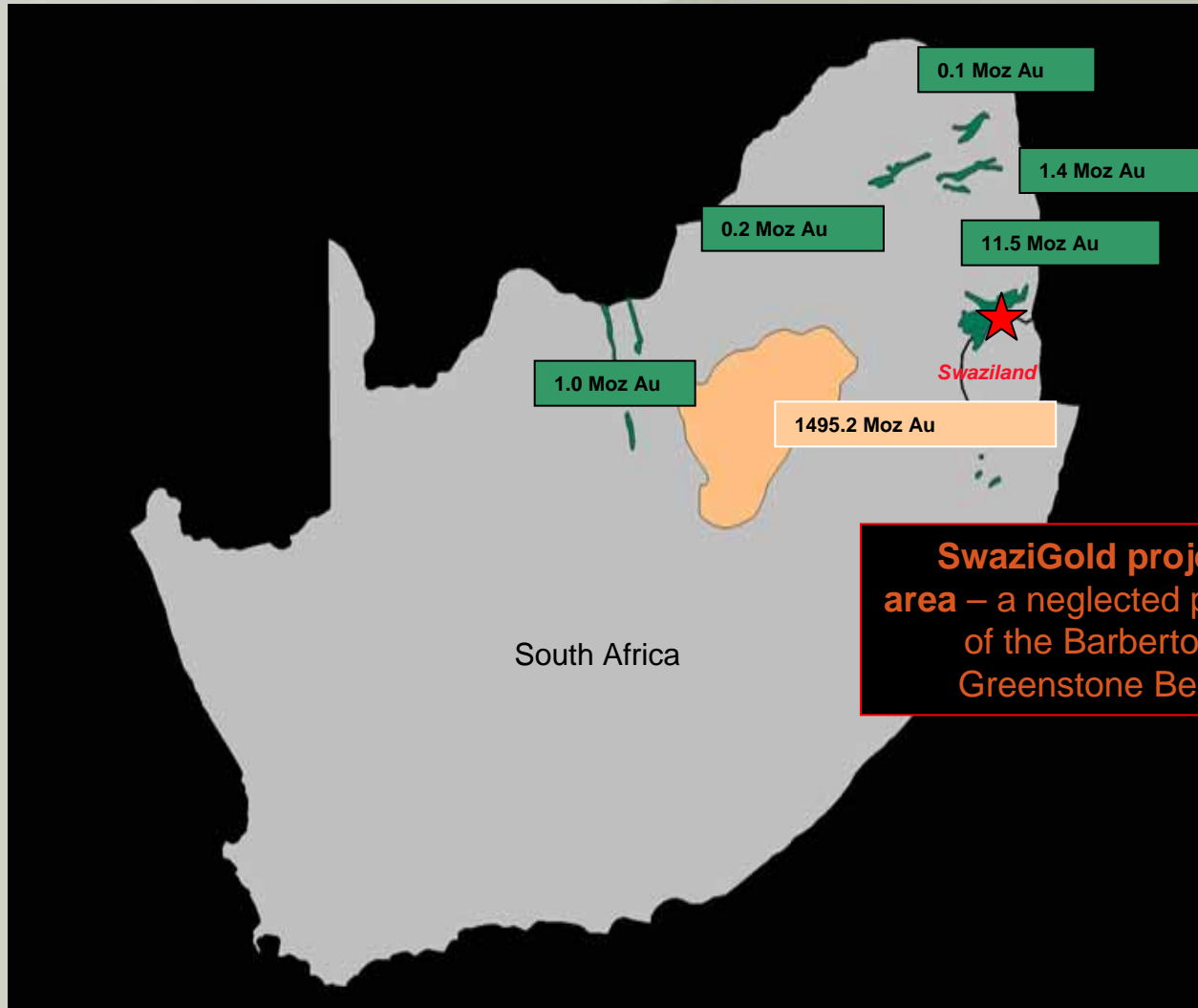
## Work Programme



# SwaziGold



# Historic gold production: South Africa



- Large exploration play.
- Many targets – from advanced drilling projects to promising geochemical anomalies.
- Potential for proving >2 Moz gold.

# Project potential and advantages

## Potential

- Project area part of well-mineralized belt (11.5 Moz gold).
- Four >1 Moz producers and many smaller mines on South African side of border.
- Three advanced drilling projects.
- Several step-up drill targets.
- More than 40 gold occurrences to be investigated.
- Additional targets being generated by ongoing geochemistry surveys.

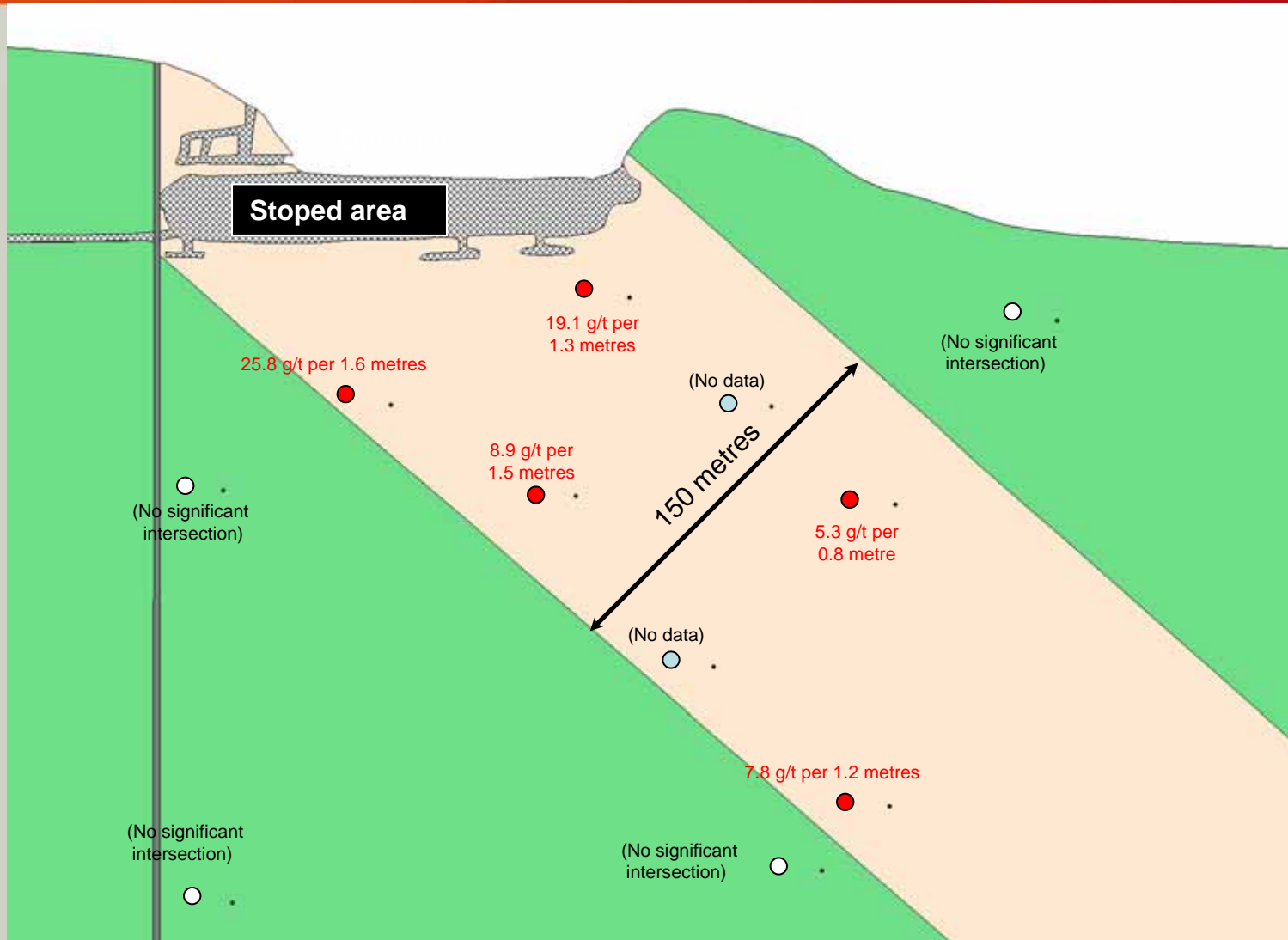
## Advantages

- Substantial geological database.
- 13,600 metres of drill data valued at >US\$2 million.
- Good field access and infrastructure.
- Local management/geological/technical team in place.
- Located in Rand Common Monetary Area.
- Only 3 hours' drive from Johannesburg.

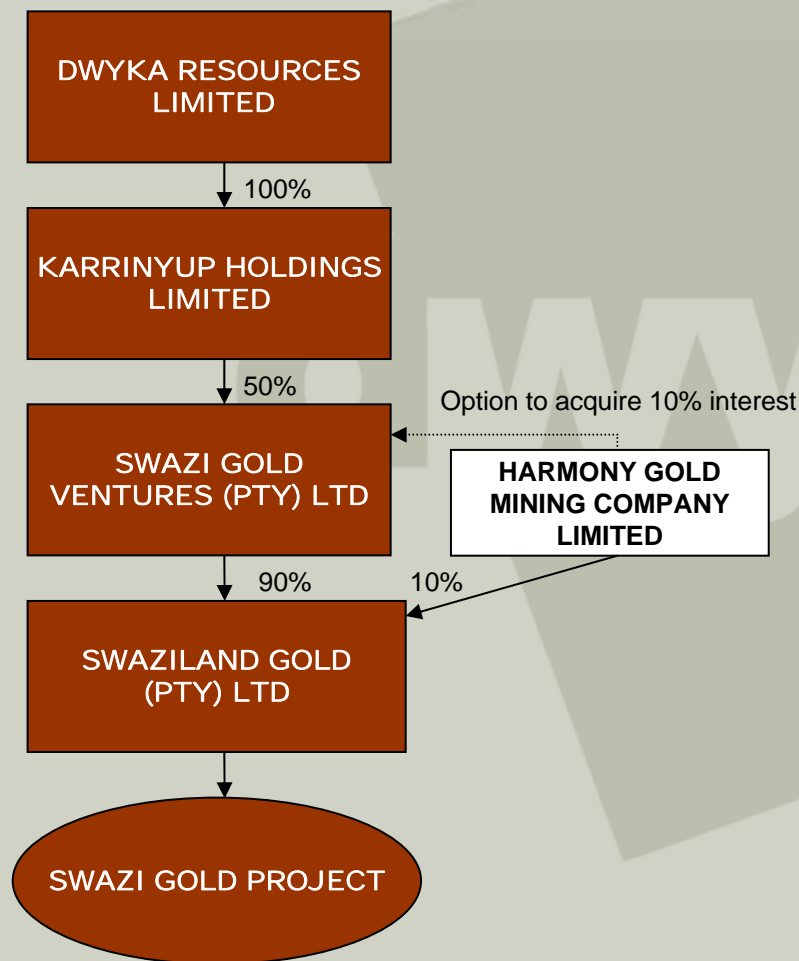
# Daisy: resource potential



# Daisy - Zone 1: longitudinal section



# Shareholders and Earn-in Agreement in relation to Swazi Gold Ventures ("SGV")

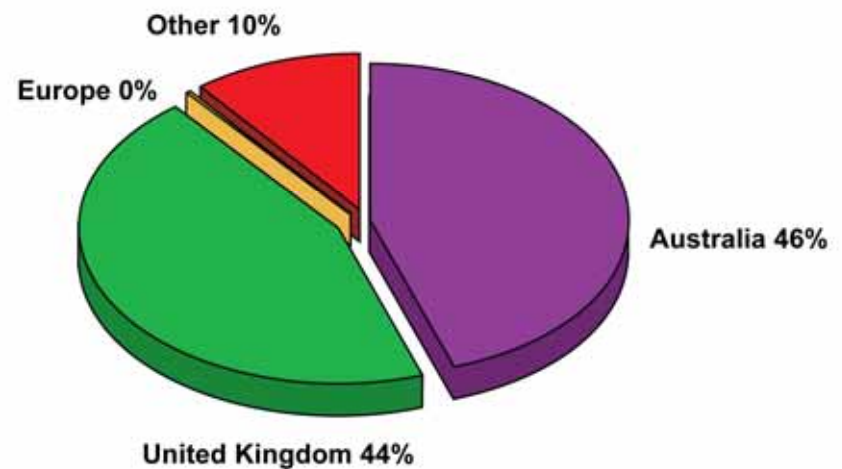


Dwyka ownership of SGV	
70%	US\$750,000 worth of project expenditure by 30 June 2008, plus payment of US\$200,000, plus Dwyka shares to the value of US\$1 million (at 80% of market price).
85%	Payment of US\$400,000 plus Dwyka shares to the value of US\$1 million (at 80% of market price) by 30 June 2009, plus project expenditure to reach bankable feasibility stage by 30 June 2011.
100%	Issue of Dwyka shares to the value of US\$3 million (at 80% of market price) pursuant to exercise of an option exercisable at any time between 30 June 2009 and 30 June 2011.

# Capital structure

- Listed on ASX (DWY:AX) and AIM (DWY:L).
- Cash balance as at 30 June 07: AUD4.33 million.
- Market capitalisation: £52.2 million.
- Top 20 shareholders hold 80.22% of Company.
- Shares on issue: 128.6 million.
- Share price as at 31 August 07: £0.40.
- Share price at 31 August 06: £0.24.

**Shareholder Profile 31 August 2007  
by percentage held in company**



# Management

- **Ed Nealon, Chairman** – appointed 2000; qualified geologist; 30+ years in mining and exploration, particularly in Africa, Australia, the US and Canada; founded own consultancy 1983; extensive public company experience.
- **Melissa Sturgess, Chief Executive Officer** – appointed 2001; Executive Director 2002; CEO 2003; Executive Chairman 2005; BSc and MBA (University of Western Australia); formerly with British Airways, then law firm Mallesons Stephen Jacques; founded own consultancy 1994; extensive public company experience.
- **Adrian Griffin, Technical Director (non-executive)** – appointed 2005; BSc (geology and metallurgy) (University of Melbourne); 30+ years in mining and exploration in Africa, Asia, eastern Europe, Australia and Antarctica; expertise in exploration, feasibility studies, financing and commodity development; extensive public company experience.
- **Terence (Terry) McConnachie, Director (non-executive)** – appointed April 2007; 25 years' experience in mining, particularly beneficiation of ferroalloys and precious metals; founder of South African Chrome & Alloys Limited, know for identifying/implementing greenfield mining opportunities/operations; extensive public company experience; director and CEO of ASX and AIM-listed Sylvania Resources Limited respectively. erations; extensive public company experience; director and CEO of ASX and AIM-listed Sylvania Resources Limited respectively.
- **Dr Evan Kirby, Director (non-executive)** – appointed 2002; qualified metallurgist; 30+ years in mining and exploration, particularly Africa and Australia; founded own consultancy 2002; extensive public company experience.
- **Mike Langoulant, Chief Financial Officer** – appointed 2005; chartered accountant; 20+ years' experience in corporate administration and fundraising; founded own consultancy 1994; extensive public company experience.

# In Summary

- **NICKEL**: Partnership with BHP Billiton in Burundi.
- **GOLD**: Swaziland: targets ranging from advanced drilling to geochemical anomalies.
- **DIAMONDS** and **INDUSTRIAL BUSINESS**: Agreement signed with KimCor Diamonds Plc (“KimCor”) to consolidate Dwyka’s diamond and industrial assets with KimCor’s existing diamond assets.

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