

Facsimile

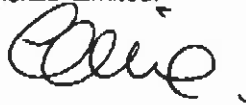
NOMURA

Nomura Australia Limited
Level 25, Governor Phillip Tower
Sydney NSW 2000
Australia

Telephone +61 2 80628000
Facsimile +61 2 8062 8362
Website www.nomura.com

| | | | |
|-------------------|------------------------------------|-------------------|-------------------|
| To | Nyota Minerals Limited | Fax | 08 9324 2977 |
| From | <i>Nomura Australia Limited</i> | Department | <i>Compliance</i> |
| Direct Tel | 02 8062 8114 | Direct Fax | 02 8062 8362 |
| Email | Carrie.seow@nomura.com | | |
| Page 1 of | 3 | Date | 27 January 2012 |
| RE | Form 605 Nyota Minerals Limited | | |

Please find enclosed a completed Form 605 (Notice of ceasing to be a substantial holder) for Nyota Minerals Limited.



Regards
Carrie Seow
Nomura Australia Limited

Privacy and confidentiality notice

The information contained in this facsimile is intended for the named recipients only. It may contain certain privileged and confidential information. If you are not the intended recipient you must not copy, distribute or take any action in reliance on it. If you have received this facsimile in error please notify us immediately.

Nomura Australia Limited Regulated by the Australian Securities and Investment Commission. Trading Participant of the Australian Securities Exchange and Chi-X Australia.

Registered Office: Level 25, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000

A member of the Nomura group of companies

Form 605Corporations Act 2001
Section 871B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Nyota Minerals Limited
 ACN/ARSN 060 938 552

1. Details of substantial holder (1)

Name Nomura Australia Limited on behalf of its related bodies corporate worldwide
 ACN/ARSN (if applicable) 003 032 513

The holder ceased to be a substantial holder on 25/01/2012
 The previous notice was given to the company on 25/01/2012
 The previous notice was dated 25/01/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class(6) and number of securities affected | Person's votes affected |
|----------------|--|-------------------------------------|---|--|-------------------------|
| 25/01/2012 | Nomura International plc | On market disposal of shares | GBP1124,42 | 10,222 Ordinary | 10,222 |
| 25/01/2012 | Nomura International plc | Disposal of borrowed stock position | n/a | 500,000 Ordinary | 500,000 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

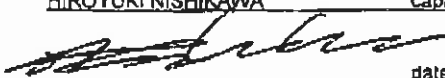
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|---|
| Nomura Australia Limited | Level 25, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000 |
| Nomura International plc | 1 Angel Place, London EC4R 3AB United Kingdom |

Signature

print name HIROYUKI NISHIKAWA capacity DIRECTOR
 sign here  date 27/01/2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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