



4 March 2010

Nyota Minerals Limited ('Nyota' or the 'Company')

NYOTA APPOINTS OCEAN EQUITIES LTD AS JOINT BROKER

The directors of Nyota are pleased to announce the appointment of London-based firm Ocean Equities Limited ("**Ocean**") as joint broker to the Company, joining existing broker Ambrian Partners Limited ("**Ambrian**") in that role. *Ambrian remains as the company's Nominated Adviser.*

Ocean recently assisted Nyota in relation to its GBP2.25M placing to institutional investors undertaken in December 2009.

Speaking today in relation to the appointment, Nyota Chief Executive, Melissa Sturgess, said:

"We are delighted to welcome Ocean as joint broker to the Company and are confident that its analytical and broking expertise, together with that of Ambrian, provides Nyota with an enviable platform from which the exploration and development of our flagship Tulu Kapi project can be supported."

For further information please contact:

Melissa Sturgess
Nyota Minerals Limited
(+44) (0)78 2555 1397 or melissa.sturgess@nyotaminerals.com

Richard Brown/ Richard Greenfield
Ambrian Partners Limited
(+44) (0)20 7634 4700

Press enquiries
Charlie Geller or Leesa Peters
Conduit PR
+44 (0)20 7429 6604/ +44 (0)75 2823 3383

Or visit: <http://www.nyotaminerals.com>

Notes to editors

Ocean was established in April 2003, and is focused exclusively on the natural resource sector. The company is headquartered in the City of London, is Regulated and Authorised by the Financial Services Authority and is a Member of the London Stock Exchange. In its first five years of operation Ocean raised in excess of US\$500million from institutional investors in UK and Europe for its corporate clients who comprise both listed and unlisted companies in North America, Europe and Australia. The firm's institutional client base comprises the leading Resource investors in London, Continental Europe, Australia and Canada.