



3 June 2011

Nyota Minerals Limited ('Nyota' or the 'Company')

NYOTA BOARD APPOINTMENT/ISSUE OF OPTIONS

The directors of Nyota are pleased to announce that its Chief Executive Officer (CEO), Mr Richard Chase, will join the Company's board as an executive director effective immediately.

Nyota Chairman, Melissa Sturgess, commented: "I am delighted to welcome Richard to the Board. Richard's mixture of corporate and technical expertise will be a valuable addition to the board in this next period where Nyota needs to manage to the commencement of a feasibility at Tulu Kapi whilst at the same time extracting value from the enormous exploration opportunities the Company is discovering at the Tulu Kapi proximal targets and the new northern block targets."

Mr Chase, BSc (Hons.) Geology, was most recently the Managing Director of Ambrian Partners Limited and a director of Ambrian Nominees Limited. He is a Member of Institute of Materials, Minerals and Mining and a Fellow of The Geological Society. He had 19 years' experience as an exploration and mining geologist working primarily in Tanzania and he also has had over 10 years' experience in the broking and corporate finance areas with both BNP Paribas and Ambrian Partners.

As part of Mr Chase's remuneration package the Company has today issued the following employee options to him:

- (i) Tranche A - 1,700,000 options exercisable at GBP0.175 on or before 30 June 2015; and
- (ii) Tranche B - 1,800,000 options exercisable at GBP0.20 on or before 30 June 2015.

The options are subject to continuity of employment vesting conditions in that:

- (i) Tranche A – these options vest 15 months after the date of issue of the Options (2 September 2012); and
- (ii) Tranche B – these Options vest 30 months after the date of issue of the Options (2 December 2013).

Both the Tranche A and Tranche B options lapse within one month of the recipient ceasing to be a director/employee/consultant of the Company.

Shares which are issued as a result of the exercise of Options will rank pari passu in all respects with all Shares on issue, and the Company will apply for quotation of those Shares on the ASX and AIM.

There is no further information in relation to the appointment of Richard Chase which is required to be disclosed pursuant to Schedule 2 paragraph (g) and Rule 17 of the AIM Rules.

An Appendix 3B in relation to the Options granted is attached showing that the unissued ordinary shares of the Company under option total 41,455,000.

An Appendix 3X detailing Mr Chase's interest in Nyota shares and options is also attached.

For further information please contact:

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

NYOTA MINERALS LIMITED

ABN

98 060 938 552

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Unlisted options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | a) 1,700,000
b) 1,800,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a) Options exercisable at GBP0.175
b) Options exercisable at GBP0.20 |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Shares issued on exercise of options to rank equally in all respects.</p>				
<p>5 Issue price or consideration</p>	<p>Issued for no consideration as part of an employee remuneration package</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Employee incentives</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>3 June 2011</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1467 997 1512">Number</th> <th data-bbox="997 1467 1281 1512">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1512 997 1727">477,948,263</td> <td data-bbox="997 1512 1281 1727">Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	477,948,263	Ordinary Shares
Number	+Class				
477,948,263	Ordinary Shares				

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	5,425,000	Options Expiring 30.09.12 at \$0.11
	1,280,000	Options Expiring 31.12.12 at \$0.13
	7,000,000	Options Expiring 31.12.13 at \$0.15
	250,000	Options Expiring 30.06.13 at \$0.17
	2,000,000	Options Expiring 30.06.13 at \$0.31
	6,000,000	Options Expiring 31.12.15 at \$0.35
	6,000,000	Options Expiring 31.12.15 at \$0.42
	6,000,000	Options Expiring 31.12.15 at \$0.50
	4,000,000	Options Expiring 31.1.16 at GBP0.23
	1,700,000	Options Expiring 30.06.15 at GBP0.175
	1,800,000	Options Expiring 30.06.15 at GBP0.20
	10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/a

Part 2 - Bonus issue or pro rata issue - not applicable

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

- | | | |
|----|--|--|
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders | |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting | |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |

+ See chapter 19 for defined terms.

30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities -

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Ordinary fully paid shares as described in Part 1

(b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
 1 - 1,000
 1,001 - 5,000
 5,001 - 10,000
 10,001 - 100,000
 100,001 and over

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

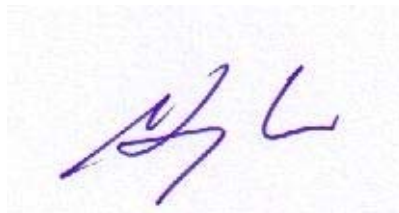
- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

Director

Date: 3 June 2011

Print name:

Michael Langoulant

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+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Nyota Minerals Limited
ABN 98 060 938 552

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Chase
Date of appointment	3 June 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 1,700,000 options exercisable at GBP0.175 on or before 30 June 2015 (subject to vesting conditions) 1,800,000 options exercisable at GBP0.20 on or before 30 June 2015 (subject to vesting conditions)
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+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	NONE

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employee services contract
Nature of interest	Provision of personal services
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.